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A concept paper on Indirect Method of Estimation of Re-Import

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Background

There is no identifier in trade data for identification purpose of Re-Import transactions. With the incorporation of Country-of-Origin information in import data, it is observed, that, mostly in the case of Country of Origin as INDIA, those transactions either may be **RETURNED GOODS/RE-IMPORT**. So, PC Group data for the year 2021-22 was considered for examine the issue in details, as that may be used as identifier for estimating Re-Import situation.

Observations

Table 1: Import of Top 5 PC Groups considering Country of Origin as INDIA during FY 2021-22

PC Group	Value of Import (in Mill. US \$)	Share (in %)
Pearl, Precs, Semiprecs Stones	7309.40	90.68
Gold and Oth Precs Metl Jwlery	235.59	2.92
Products of Iron and Steel	67.77	0.84
Ship, Boat and Floating struct	39.98	0.50
Marine Products	33.42	0.41
Total of Top 5 PC Groups	7686.16	95.35
Total Re-Import (estimated)	8061.03	---

Table 2: Import of Top 5 Countries considering Country of Origin as INDIA during FY 2021-22

Country	Value of Import (in Mill. US \$)	Share (in %)
U S A	5464.86	67.79
THAILAND	573.06	7.11
HONG KONG	541.53	6.72
U ARAB EMTS	278.78	3.46
BOTSWANA	171.15	2.12
Total of Top 5 PC Groups	7029.38	87.20
Total Re-Import (estimated)	8061.03	---

Table 3: Import of Top 2 Commodities (PC Group wise) of each of the Countries recorded in Table 2 considering Country of Origin as INDIA during FY 2021-22

Country	PC Group	Value of Import (in Mill. US \$)
U S A	Total	5464.86
	PEARL, PRECS, SEMIPRECS STONES	5338.67
	GOLD AND OTH PRECS METL JWLERY	24.96
THAILAND	Total	573.06
	PEARL, PRECS, SEMIPRECS STONES	550.33
	PRODUCTS OF IRON AND STEEL	17.73
HONG KONG	Total	541.53
	PEARL, PRECS, SEMIPRECS STONES	538.09
	GOLD AND OTH PRECS METL JWLERY	2.00
U ARAB EMTS	Total	278.78
	GOLD AND OTH PRECS METL JWLERY	132.23
	PEARL, PRECS, SEMIPRECS STONES	126.49
BOTSWANA	Total	171.15
	PEARL, PRECS, SEMIPRECS STONES	171.15

From the above table and analysing trade data, it is observed, that, the diamond jewellerys are exported to above mentioned countries for certification purposes and then after certification, those items are returned back.

Now, we have question under consideration: Does all the transactions where Country of Origin is reported as INDIA are Re-Import?

To answer the question, we have to examine the transactions, specifically to examine the field “ITEM DESCRIPTIONS” of trade data.

After detailed examinations of the above-mentioned field, it is observed, that, majority of the items are marked as Re-Import/Returned items/Goods Are Returned After Exhibition/Return to Origin/Rejected Goods Sent Back to Origin/Consignment Return etc. There are very few of the transactions where no evidence of re-import has been observed from the field “ITEM DESCRIPTIONS” of trade data.

Conclusion

In the light of the above analysis, it is proposed to estimate Re-Import on the basis of information having Country of Origin as INDIA.